



AN ALERA GROUP COMPANY

IRS Announces 2018 Retirement Plan and IRA Contribution Limits

Below is our handy reference chart that provides you with the annual limits for both retirement plans and IRAs. Many of the limits have increased, allowing for additional saving opportunities in 2018. **One limit that you will definitely want to take note of is the 401(k) deferral increase to \$18,500.**

2018 Retirement Plan and IRA Contribution Limits

Employee Benefit Plan Limits	2017	2018
401(k) Deferral	\$18,000	\$18,500
Catch-Up Contribution	\$6,000	\$6,000
Maximum Annual Contribution	\$54,000	\$55,000
Maximum Annual Defined Benefit	\$215,000	\$220,000
Maximum Compensation	\$270,000	\$275,000
Highly Compensated Employee	\$120,000	\$120,000
Taxable Wage Base	\$127,200	\$128,700
SIMPLE Deferral	\$12,500	\$12,500
SIMPLE Catch-Up	\$3,000	\$3,000
IRA	\$5,500	\$5,500
IRA Catch-Up	\$1,000	\$1,000